

New Era Alkaloids & Exports Limited

Registered Office: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001

[CIN NO: L24100CT1994PLC008842]

REF: NEWERA/MSEI/24-25/62

23rd May, 2024

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 098

Dear Sir/Madam,

SUBMISSION OF OUTCOME OF BOARD MEETING IN TERMS OF REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

This is to inform you that the 1st/2024-25 Meeting of Board of Directors of the Company for the F. Y. 2024-25 was held today at 4.00 P.M on **Thursday, the 23rd May, 2024** and outcome of the meeting is as under:

1. The Board of Directors has approved the Audited Standalone Financial results of the Company for the Quarter and year ended on 31st March, 2024 and Audited Standalone Financial Statements for the financial year ended on 31st March 2024 as recommended by the Audit Committee. Pursuant to Regulation 33 of SEBI (LODR) Regulation 2015, we are enclosing herewith the Audited Standalone Financial Results of the company along with the Independent Audit Reports of the statutory auditor on the Standalone Financial Results of the company for the quarter and year ended on 31st March 2024 as **Annexure-1**.

Further declaration regarding Audit Reports with unmodified opinion as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 is enclosed herewith as **Annexure-2**.

2. The Board of directors considered and approved the appointment of M/s **Sunny Rawlani & Associates**, Practicing Chartered Accountant as the **Internal Auditor** of the Company for the financial year 2024-25, under section 138 of the Companies Act, 2013. The details as required under Regulation 30 are furnished in the **Annexure-3**.



3. The Board of Directors considered and re-appointed **M/s Gurminder Dhami & Associates**, Practicing Company Secretaries as **Secretarial Auditor** for the Financial Year 2024-25 under section 204 of the Companies Act, 2013. The details as required under Regulation 30 are furnished in the **Annexure-3**.

The meeting commenced at 04.00 pm and concluded at 04.45 pm.

Kindly take the above information on your records.

Yours faithfully,

For, New Era Alkaloids and Exports Limited


(Khushboo Rathi)

Company Secretary & Compliance Officer
M. No.: A66878



Enclosure: As stated above

NEW ERA ALKALOIDS AND EXPORTS LTD

CIN NO: L24100CT1994PLC008842

Regd. Off. :- 408, Wallfort Ozone, Fafadih Chowk, Raipur-492001

Statement of Audited Financial Results for the Quarter and Year ended 31.03.2024

(Rs in Lakhs)

S.NO	Particulars		Quarter ended			Year ended	
			31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
			(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
I	INCOME						
	a. Revenue from operations:		-	-	6.00	-	8.00
	b. Other income		6.78	16.23	0.12	39.38	0.12
	Total Income	I=(1a+1b)	6.78	16.23	6.12	39.38	8.12
II	EXPENSES						
	a. Cost of materials consumed		-	-	-	-	-
	b. Changes in inventories of finished goods		-	-	-	-	-
	c. Employees benefits expenses		0.69	0.89	0.69	2.96	2.87
	d. Finance costs		0.01	0.00	0.01	0.01	0.01
	e. Depreciation and amortisation expenses		0.00	0.00	0.01	0.02	0.03
	f. Transportation Expenses		-	-	-	-	-
	g. Other Expenses		0.86	0.72	0.90	3.23	114.32
	Total expenses (a+b+c+d+e+f+g)	II	1.56	1.62	1.61	6.22	117.23
III	Profit/Loss before exceptional items and tax	I-II	5.22	14.61	4.51	33.17	(109.11)
IV	Exceptional Items		-	-	-	-	-
V	Profit/Loss before tax	III-IV	5.22	14.61	4.51	33.17	(109.11)
VI	Tax Expense						
	a) Current Tax		-	-	-	-	-
	b) Deferred Tax		0.00	0.00	0.00	0.01	0.01
	c) Prior Period Tax		-	-	-	-	-
VII	Profit/(loss) for the period	V-VI	5.22	14.61	4.51	33.15	(109.12)
VIII	Other comprehensive Income						
	A. (i) Items that will not be reclassified to profit and loss:		12.88	-	294.59	-100.96	294.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss		123.14	(113.85)	-94.82	123.14	(94.82)
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
IX	Total Comprehensive Income for the period [Comprising Profit (Loss) and Other comprehensive Income for the period]		141.24	(99.24)	204.28	55.33	90.65
X	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		328.44	328.44	328.44	328.44	328.44
XI	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year						
XI	Earnings per equity share (Par value Rs. 10 each)						
	i) Basic		4.30	0.44	6.22	1.01	2.76
	ii) Diluted		4.30	0.44	6.22	1.01	2.76

BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS AND EXPORTS LTD

 RAVINDRA POKHARNA
 Managing Director
 DIN: 01121333



 HIFZUL RAHIM
 Director & CFO
 DIN:08491854


Notes :-


1	These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
2	The audited financial results for the quarter and year ended March 31, 2024 were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 23rd May 2024
3	The statutory auditors of the Company have issued audited financial results for the quarter and year ended March 31, 2024. A non qualified report has been issued by them thereon.
4	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.

Place: Raipur
Date: 23.05.2024



BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS AND EXPORTS LTD


RAVINDRA POKHARNA
Managing Director
DIN: 01121333


HIFZUL RAHIM
Director & CFO
DIN:08491854

NEW ERA ALKALOIDS AND EXPORTS LTD

CIN NO: L24100CT1994PLC008842

Regd. Off. :- 408, Wallfort Ozone, Fafadih Chowk, Raipur-492001

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

(Rs in Lakhs)

S.NO.	Particulars	Note	As at Mar 31, 2024	As at Mar 31, 2023
I	ASSETS			
A	Non- current Assets			
a	Property ,Plant & equipment		0.04	0.06
b	Financial Assets			
(i)	Investments		212.98	1,180.17
(ii)	Trade receivables		-	-
(iii)	Loans		535.56	456.74
c	Deferred tax assets (net)		26.49	-
d	Other non-current assets		55.27	55.27
	Total Non Current Assets	A	830.34	1,692.23
B	Current assets			
a	Inventories			
b	Financial Assets			
(i)	Investments		-	9.82
(ii)	Trade receivables		-	3.39
(iii)	Cash and cash equivalents		3.99	-
(v)	Loans		-	-
(vi)	Others Financial Assets		-	-
c	Current Tax Assets		1.31	0.80
d	Other current assets		27.04	26.99
	Total Current Assets	B	32.35	41.00
	Total Assets	I=(A+B)	862.69	1,733.23
II	Equity and Liabilities			
	Equity			
a	Equity Share Capital		328.44	328.44
b	Other Equity		474.40	477.93
	Total Equity	II	802.84	806.37
III	Liabilities			
A	Non Current Liabilities			
a	Financial Liabilities			
i.	Borrowings		-	493.61
ii.	Trade payables		-	-
iii.	Other financial liabilities		-	-
b	Provisions		-	-
c	Deferred tax liabilities (Net)		-	96.64
d	Other non-current liabilities		-	-
	Total Non Current Liabilities	A	-	590.25
B	Current Liabilities			
a	Financial Liabilities			
i.	Borrowings		-	335.00
ii.	Trade payables		-	-
a)	Outstanding dues of micro enterprises and small enterprises		-	-
b)	Outstanding dues of creditors other than above		0.31	-
iii.	Other financial liabilities		0.08	1.15
b	Current Tax Liabilities		58.87	-
c	Provision		0.60	0.47
	Total Current Liabilities	B	59.85	336.61
	Total Liabilities	III=(A+B)	59.85	926.86
	Total Equity and Liabilities	II+ III	862.69	1,733.23

BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS AND EXPORTS LTD



MP
RAVINDRA POKHARNA
Managing Director
DIN: 01121333

HIFZUL RAHIM
Director & CFO
DIN:08491854

Place: Raipur
Date: 23.05.2024

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CIN:L24100CT1994PLC008842

REGD OFF: 408, WALLFORT OZONE, FAFADIH, RAIPUR, C.G.-492001

CASH FLOW STATEMENT AS AT 31ST MARCH, 2024

	(Rs. in Lakhs) Year 2023-24	(Rs. in Lakhs) Year 2022-23
A) Cash Flow From Operating Activities :-		
1. Net Profit/(Loss) before Taxes and Exceptional Items	33.17	(109.11)
<u>Adjustments for:-</u>		
Depreciation	0.02	0.03
Interest Charged to P & L A/c	0.01	0.01
Interest received from parties	(39.35)	-
Irrecoverable balances written off	-	110.42
2. Operating Profit before Working Capital Changes	(6.16)	1.35
<u>Adjustments for:-</u>		
Decrease/(Increase) in Trade & Other receivables	(69.57)	339.61
Increase/(Decrease) in Payables	58.24	(6.30)
Cash generated from Operations	(17.49)	334.66
Direct Taxes Paid	58.87	-
Net Cash from Operating Activity (A)	(76.36)	334.66
B) Cash Flow From Investing Activities :-		
Proceeds from Sale of Shares	866.23	-
Net Cash from Investing Activity (B)	866.23	-
C) Cash Flow From Financing Activities :-		
Proceeds from Unsecured Loans (Net)	(828.61)	(334.00)
Proceeds from Short Term Borrowings - Temporary Overdraft	-	-
Interest Paid	(0.01)	(0.01)
Interest received from parties	39.35	-
Net Cash From Financing Activities (C)	(789.27)	(334.01)
D) Net Increase / (Decrease) in Cash & Cash Equivalents ((A)+(B)+(C))	0.60	0.65
E) Cash and Cash Equivalent at beginning of the Year	3.39	2.74
F) Cash and Cash Equivalent at end of the Year (D+E)	3.99	3.39

NOTE:-

1. The above cash flow Statement has been prepared under the "Indirect Method" as set out in accounting Standard (AS)-3 on
2. Previous Year figures have been regrouped / recast wherever necessary.

BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS AND EXPORTS LIMITED



RAVINDRA POKHARNA
MANAGING DIRECTOR
DIN:01121333

HIFZUL RAHIM
DIRECTOR & CFO
DIN:08491854

Place: Raipur
Date: 23.05.2024

AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS

Head Office :-

129, MAHALAXMI CLOTH MARKET

PANDRI, RAIPUR (CG)

PH. NO.4038192 MOB. 9826733366

Email : capankaj_jain@rediffmail.com

PankajAgrawal, B.Com FCA

Pankaj Jain, M.Com., FCA

Independent Auditor's Report on the Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

New Era Alkaloids and Exports Limited

Opinion

1. We have audited the accompanying Annual Standalone Financial Results ('the Statement') of **New Era Alkaloids and Exports Limited** ('the Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and
 - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



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CHARTERED ACCOUNTANTS

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Email : capankaj_jain@rediffmail.com

PankajAgrawal, B.Com FCA
Pankaj Jain, M.Com., FCA

Key Audit Matters

4. Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

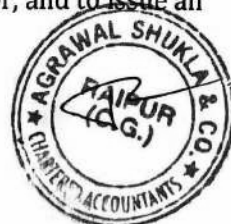
We have determined that there are no key audit matters to be communicated in our report.

Management's and Those Charged with Governance Responsibilities for the Statement

5. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an



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Email : capankaj_jain@rediffmail.com

Pankaj Agrawal, B.Com FCA

Pankaj Jain, M.Com., FCA

auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



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Pankaj Jain, M.Com., FCA

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 326151E



(CA PANKAJ JAIN)
PARTNER

M. NO. 407917

UDIN: 244079178KDETE6422

Place: Raipur

Date: 23.05.2024

E-mail: neael@rediffmail.com

Telephone: 0771- 4030947

Website: www.neweraltd.com

New Era Alkaloids & Exports Limited

Registered Office: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001

[CIN NO: L24100CT1994PLC008842]

REF: NEWERA/MSEI/24-25/63

23rd May, 2024

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 098

Dear Sir/Madam,

DECLARATION PURSUANT TO REGULATION 33 (3) (D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, **Ravindra Pokharna**, Managing Director of the company, do hereby declare that the statutory auditors of the company **M/s.Agrawal Shukla & Co** (FRN: 326151E) have issued Audit report with unmodified opinion with respect to Audited Standalone Financial Results of the company for the quarter and year ended on 31st March 2024. This report does not contain any qualification hence no further explanation is required on the statements.

Yours faithfully,

For, New Era Alkaloids and Exports Limited

**(Ravindra Pokharna)**

Managing director

DIN: 01121333

Add: House No.21, Freeganj,
Ratlam (M.P) 457001

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

Sr. No.	Particulars	Internal Auditor	Secretarial Auditor
		M/s. Sunny Rawlani & Associates	M/s.Gurminder Dhani & Associates
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of M/s Sunny Rawlani & Associates, Chartered Accountants as Internal Auditor pursuant to Section 138 of the Companies Act,2013.	Re-Appointment of M/s Gurminder Dhani & Associates, Practicing Company Secretaries as Secretarial Auditors pursuant to Section 204 of the Companies Act,2013.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Appointed w.e.f. 23-05-2024 to conduct the internal audit of the company for F.Y 2024-25	Re-Appointed w.e.f. 23-05-2024 to conduct the Secretarial Audit of the company for F.Y 2024-25.
3.	Brief profile (in case of appointment)	<p>Name of Firm: M/s Sunny Rawlani & Associates</p> <p>Add:132,Crystal Arcade,Lodhi Para,Raipur (c.G) 492001</p> <p>Email:sunny.rawlani90@gmail.com</p> <p>Brief: CA Sunny Rawlani is Member of The Institute of Chartered Accountant of India (ICAI) having Specialisation and good working experience and proficiency in the matters related to taxation, and various other business laws.</p>	<p>Name of Firm: M/s Gurminder Dhani & Associates.</p> <p>Add: Opposite V.C Shukla House, Near City Kotwali, Budhapara, Raipur (C.G.) 492001.</p> <p>Email:csgurminderdhani@gmail.com</p> <p>Brief: M/s Gurminder Dhani & Associates is a Practicing Company Secretaries Firm registered with Institute of Company Secretaries of India.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

Yours faithfully,

For, New Era Alkaloids and Exports Limited

Khushboo
(Khushboo Rathi)

Company Secretary & Compliance Officer

M. No.: A66878

