

New Era Alkaloids & Exports Limited

Registered Office: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001
[CIN NO: L24100CT1994PLC008842]

REF: NEWERA/MSEI/23-24/13

11th August 2023

Metropolitan Stock Exchange of India Limited (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Dear Sir/Madam,

SUBMISSION OF OUTCOME OF BOARD MEETING IN TERMS OF REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

This is to inform you that the 2nd Meeting of Board of Directors of the Company for the F. Y. 2023-24 was held today at 4.00 P.M on Friday, the 11th August, 2023 and outcome of the meeting is as under:

1. The Board reviewed, considered and approved the draft Un-Audited Standalone Financial results of the Company for the Quarter ended on 30th June, 2023 and the same has been enclosed herewith as **Annexure-A**. The same were also reviewed by the audit committee at its meeting held today.
2. The Board took on records Limited Review Report issued by the Statutory Auditor on Un-Audited Standalone Financial results of the Company for the Quarter ended on 30th June, 2023 and the same has been enclosed herewith as **Annexure-B**.
3. The Board considered and approved the Directors Report along with its annexure for the Financial Year ended 31st March, 2023.
4. The Board considered and accepted resignation of Mr. Ravi Kamra (DIN: 00745058) from the post of directorship of the company w.e.f 02.08.2023 caused due to personal reasons. The letter of resignation of the outgoing director is attached herewith as **Annexure-C**.
5. The Board considered and accepted resignation of Mr. Ravindra Pokharna (DIN: 00745058) from the post of Chief Financial Officer of the company w.e.f 03.08.2023 caused due to personal reasons. The letter of resignation of the same is attached herewith as **Annexure-D**.



6. The Board considered and approved the appointment of Mr.Hifzul Rahim as Additional Director (Executive) on recommendation of Nomination and Remuneration Committee with effect from 11.08.2023. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed **Annexure E**.
7. The Board considered and approved the appointment of Mr.Hifzul Rahim as Chief Financial officer (CFO) with effect from 12.08.2023. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed **Annexure E**.
8. The Board considered and approved the requests received from Promoter and Promoter group vide letter dated 03.08.2023 for Reclassification of Promoter/Promoter Group category to Public Category.
9. The board considered and re-appointed CA Uravashi Bhimani Patel (M.No.176010) as Internal Auditor for the F.Y 2023-24 under section 138 of the Companies Act, 2013.
10. Further consequent upon resignation of Mr. Ravi Kamra, following Committees of the Company were reconstituted as per the details given below:

Audit Committee:

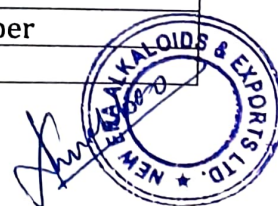
Mr. Ravindra Pokharna, Managing Director has been inducted as Chairperson of Audit Committee in place of Mr. Ravi Kamra and consequently the committee was reconstituted as follows:

S. No.	Name	Designation
1.	Mrs Satyawati Parashar	Women Independent Director-Chairperson
2.	Mr.Ravindra Pokharna	Managing Director-Member
3.	Mr. Tulsiram Sahu	Independent Director - Member

Stakeholder Relationship Committee:

None of the directors has been inducted in place of Mr. Ravi Kamra and consequently the committee was reconstituted as follows:

S. No.	Name	Designation
1.	Mrs. Satyawati Parashar	Women Independent Director-Chairperson
2.	Mr. Tulsiram Sahu	Independent Director - Member
3.	Mr.Ravindra Pokharna	Managing Director-Member



11. The Board considered and approved firm of M/s Gurminder Dhami & Associates, Practicing Company Secretaries to provide certificate in form MGT-8 for the financial year ended on 31st March, 2023.
12. The Board considered convening of 29th Annual General Meeting of the Company and approved the draft notice along with explanatory statement. A Separate intimation shall be submitted for the same.
13. The Board fixed book closure date for register of members and share transfer book for the purpose of 29th Annual General Meeting. A separate intimation shall be submitted for same.
14. The Board fixed the commencement of e-voting facility for the purpose of 29th Annual General Meeting. A separate intimation shall be submitted for same.
15. The Board considered appointment of M/s Gurminder Dhami & Associates to act as Scrutinizer for the purpose of e-voting and Poll in respect of 29th Annual General Meeting of the Company.

The meeting commenced at 4.00 pm and concluded at 4.40 pm.

Kindly take the outcome of the meeting on records.

Yours faithfully,

For, New Era Alkaloids and Exports Limited


(Khushboo Rath)

Company Secretary & Compliance Officer

M. No.: A66878



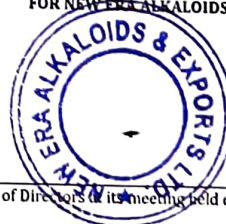
NEW ERA ALKALOIDS & EXPORTS LIMITED

CIN NO: L24100CT1994PLC008842

Regd. Off. :- 408, Wallfort Ozone, Fafadih, Raipur, C.G.-492001

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2023

S.NO	Particulars		(Rs In Lakhs)			
			Quarter ended		Year ended	
			30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
			Unaudited	Audited	Unaudited	Audited
I	Revenue from operations.		-	6.00	-	8.00
II	Other income		6.33	0.12	-	0.12
III	Total Income from Operations	I+II	6.33	6.12	-	8.12
IV	EXPENSES					
a.	Cost of materials consumed		-	-	-	-
b.	Changes in inventories of finished goods		-	-	-	-
c.	Employees benefits expenses		0.69	0.69	0.71	2.87
d.	Finance costs		0.00	0.01	0.00	0.01
e.	Depreciation and amortisation expenses		0.00	0.01	0.01	0.03
f.	Transportation Expenses		-	-	-	-
g.	Other Expenses		0.76	0.90	0.83	114.32
	Total expenses (a+b+c+d+e+f+g)	IV	1.46	1.61	1.55	117.23
V	Profit/Loss before exceptional items and tax	(III-IV)	4.87	4.51	(1.55)	(109.11)
VI	Exceptional items		-	-	-	-
VII	Profit/Loss before and tax	V-VI	4.87	4.51	(1.55)	(109.11)
VIII	Tax Expense					
a)	Current Tax		-	-	-	-
b)	Deferred Tax		0.00	0.00	-	0.01
c)	Prior Period Tax		-	-	-	-
IX	Profit/(loss) for the period	VII-VIII	4.86	4.51	(1.55)	(109.12)
X	Other comprehensive Income					
A.	(i) Items that will not be reclassified to profit and loss:		-	294.59	-	294.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	(94.82)	-	(94.82)
B.	(i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XI	Total Comprehensive Income for the period [Comprising Profit (Loss) and Other comprehensive Income for the period]	IX+X	4.86	204.28	(1.55)	90.65
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		328.44	328.44	328.44	328.44
XIII	Earnings per equity share (Par value Rs. 10 each)					
i)	Basic		0.15	6.22	(0.05)	2.76
ii)	Diluted		0.15	6.22	(0.05)	2.76

BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS AND EXPORTS LIMITEDRAVINDRA POKHARNA
Managing Director
DIN: 01121333Place: Raipur
Date: 11.08.2023

Notes :-

1	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11.08.2023
2	The statutory auditors of the Company have reviewed unaudited financial results for the quarter ended June, 2023. An unqualified report has been issued by them thereon.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary

BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS AND EXPORTS LIMITEDRAVINDRA POKHARNA
Managing Director
DIN: 01121333Place: Raipur
Date: 11.08.2023

Head Office :-
129, MAHALAXMI CLOTH MARKET
PANDRI, RAIPUR (CG)
PH. NO. 4038192 MOB. 9826733366
Email : capankaj_jain@rediffmail.com

Pankaj Agrawal, B.Com FCA
Pankaj Jain, M.Com., FCA

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
New Era Alkaloids & Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results of New Era Alkaloids & Exports Limited (the "Company") for the quarter ended June, 2023 and year to date from April 01, 2023 to June, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AGRAWAL SHUKLA & CO.
Chartered Accountants
FIRM REG. NO.: 326151E



CA PANKAJ JAIN
PARTNER

M.NO: 407917

UDIN: 23 407917 BGQ TYV 7047

Place: Raipur

Date: 11/8/2023

RAVI KAMRA

D-135, SECTOR-5, DEVENDRA NAGAR, RAIPUR-492001

E-mail:kamra61@yahoo.com

Mobile No: +91-9425207003

2nd August 2023

ANNEXURE - C

The Board of Directors,
New Era Alkaloids & Exports Limited
408, Wallfort Ozone,
Fafadih,
Raipur (C. G.) 492001

Subject: Resignation from the post of Directorship

I hereby tender my resignation from the post of Executive Director of New Era Alkaloids and Exports Limited due to personal reasons with effect from 02.08.2023. I kindly request the board to accept my resignation and relieve me from the duties of Executive Director of the Company w.e.f 02.08.2023.

I wish to place on record my sincere thanks to each member of the Board for their guidance and confidence in me during my tenure.

I thank the management and the staff for extending their support and assistance that I received during the tenure of my directorship.

I wish the company continued success and growth in all its future endeavours.

Please acknowledge the receipt of the letter and arrange to submit necessary forms with the Registrar of Companies, any other concerned authorities and complete any other formalities in relation to my resignation as may be required to be done under the Companies Act, 2013.

Thanks and Regards



(Ravi Kamra)
DIN: 00745058

RAVINDRA POKHARNA

MAKAN NO.2, WARD NO 31, SCHOOL KE AAGE, FREEGANJ, RATLAM (M.P) 457001

E-mail:trade.ravi@gmail.com

Mobile No: +91-7000976695

Date:- 03.08.2023

To,
The Board of Directors
New Era Alkaloids & Exports Limited
408, Wallfort Ozone, Fafadih,
Raipur (C.G) 492001

Dear Sir/Madam,

Sub: Resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.

I hereby tender my resignation from the post of Chief Financial officer (CFO) and Key Managerial Personnel (KMP) of New Era Alkaloids and Exports Limited due to personal reasons.

I confirm that there are no other material reasons other than those provided above.

I wish to place on record my sincere thanks to each member of the Board for their guidance and confidence in me during my tenure.

Kindly consider the same and relieve me of my duties with immediate effect.

Please acknowledge the receipt of the letter and arrange to submit necessary forms with the Registrar of Companies, any other concerned authorities and complete any other formalities in relation to my resignation as may be required to be done under the Companies Act, 2013.

Thanks and Regards



(Ravindra Pokharna)

DIN: 01121333

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

Sr. No.	Particulars	Chief Financial Officer (KMP)	Additional Director (Executive)
		MR. HIFZUL RAHIM (DIN: 08491854)	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment;	Effective from 12.08.2023	Effective from 11-08-2023
3.	Brief profile (in case of appointment)	Mr.Hifzul Rahim is aged about 28 years and is a graduate in Bachelors of Commerce having knowledge in the field of accounts, finance and others.	
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable →	

Yours faithfully,

For, New Era Alkaloids and Exports Limited

(Khushboo Rathi)

Company Secretary & Compliance Officer

M. No.: A66878

