

NEW ERA ALKALOIDS & EXPORTS LIMITED

REGD. OFFICE- 501, WALLFORT OZONE, FAFADIH, RAIPUR (C. G.) 492001

CIN- L24100CT1994PLC008842

Email: neael@rediffmail.com

Telephone No.0771 4030947

To
All the Members

CORRIGENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING TO BE HELD ON 30TH SEPTEMBER, 2020

We draw attention of all the members and shareholders of the Company to the notice dated 2nd September, 2020 convening the 26TH Annual General Meeting of the Company at 03.00pm on Wednesday, the 30th September, 2020 through Video Conferencing ("VC")/ Other AudioVisual Means ("OAVM"). Please take a note that inadvertently para 1 (c) got omitted in the agenda item No. 6 of the notice.

In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, this Corrigendum to the Notice is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Original notice dated 2nd September, 2020 and Annual Report 2019-20 along with this Corrigendum to the Notice is also available on the Company's website <http://www.neweraltd.com/> and the website of the Stock Exchange <https://www.msei.in/>

On and from the date hereof, the AGM Notice shall always be read in conjunction with this corrigendum ("Corrigendum"). All other contents of the AGM Notice, save and except as amended by this Corrigendum, shall remain unchanged.

The copy of the said corrigendum advertisement published in the said newspaper is enclosed herewith for your ready reference.

Members are requested to note the contents of the revised Item No. 6 of the AGM Notice and as set forth hereunder:

SPECIAL BUSINESS

6. To consider and if thought fit, to pass with or without modification(s) if any, the following as an Special Resolution:

"RESOLVED THAT pursuant to provisions of Section 13 read with the Rule 30 of the Companies (Incorporation) Rules, 2014 including any statutory modification(s) or re-enactment thereof for the time being in force and subject to approval of Registrar of Companies, Chhattisgarh, or any other statutory authority(ies), if any required in this behalf, consent of members be and hereby accorded to alter the Main object clause and other object clause of the Memorandum of Association of the Company by inserting a new clauses after existing Clauses:

III(A)

- 1(a) To carry on the business of trading of granuals like "PP, HDPE, LDPE, LLDPE, PVC and all types of rexine and also carry on business of trading of PP, HDPE Bags and FIBC Bags.
- 1(b) To carry on the business of promotion or marketing of goods and services provided by or belonging to the client and provide operational assistance for marketing.
- 1(c) To carry on the business of providing all kinds of transportation services and its auxiliary logistics consultancy and services.



III(B)

(33)

To invest, trade and hedge in the securities market, mutual funds, and commodities market for all types of commodities, in spot markets and in futures and all kinds of derivatives including currency derivatives and securities permitted under the laws of India.

(34)

To invest and deal with the moneys of the company not immediately required, upon such securities and in such manner as may from time to time be determined by the directors.

EXPLANATORY STATEMENT

ITEM NO. 6:

The market scenario is not upto the mark as of now and it has become very necessary to diversify the business of the Company and therefore Board has proposed to enter into new market and explore new avenues so that present financial condition of the Company can be improved and also benefits can be passed on to the different stakeholders of the Company.

A Special Resolution in terms as set out in Item No. 6 of the accompanying Notice is placed before the members in the Meeting for approval.

None of the Directors or KMP of the Company or their relatives are concerned or interested, financially or otherwise, in this resolution.

By order of the Board
For, New Era Alkaloids & Exports Limited



Company Secretary & Compliance Officer

Date: 16th September, 2020

Place: Raipur (C. G.)