

NEW ERA ALKALOIDS & EXPORT LIMITED

REGD. OFFICE- 21, FREE GANJ, RATLAM (M.P.) 457001
CIN-L02423MP1994PLC008116

NEAL1404/040
30th May, 2016

The Head - Listing & Compliances,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata, (W. B.) - 700001

Dear Sir,

OUTCOME OF BOARD MEETING

This is to inform you that second meeting of the Board of Directors of the Company of financial year 2016-2017 was held, today, the 30th May, 2016, at 11.00 am. Outcome of meeting is as under:

1. The Board reviewed, considered and recommended the standalone Financial Results for the Quarter and Financial Year ended 31.03.2016.
2. The Board took a note of CFO certification on Audited Financial Results for the quarter ended 31st March, 2016.
3. The Board took a note of general disclosure of interest of Directors under section 184(1) in Form MBP-1 for the current year.
4. The Board took a note of the declaration of Independence by Independent Directors as desired by Section 149(7) of Companies Act, 2013.
5. The Board approved the related party transactions for the year 2016-17 as per the Companies Act, 2013.
6. The Board reappointed "Agrawal Shukla & Company, Chartered Accountants" as Internal Auditor under section 138 for the current year.
7. The Board reappointed "Satish Batra & Associates, Practising Company Secretaries" as Secretarial Auditor under section 204 of Companies Act, 2013 for the current year.
8. The Board took a note of Share transfers approved by the Share Transfer Committee.
9. The Board approved the Directors' Report, Auditors' Report, Secretarial Audit Report financial results for 2015-16.

Yours faithfully,
For, New Era Alkaloids & Export Limited



(Ravindra Pokharna)
Managing Director
DIN: 01121333